



Statement of high net worth

(Mortgages and Home Finance: Conduct of Business sourcebook 1.2.9CR)

I (insert full name)	<input type="text"/>
of (insert full address and postcode)	<input type="text"/>
	<input type="text"/>
	confirm that I am a suitably qualified professional adviser to the applicant below by virtue of the fact that I am a member of:
	<small>(insert name of accounting body to which the adviser belongs – must be one of those bodies listed in the notes to this statement on the following page)</small>
	<input type="text"/>
In my opinion (insert full name of applicant)	<input type="text"/>
of (insert address and post code of applicant)	<input type="text"/>
	<input type="text"/>
is an individual of high net worth because he / she (please <input checked="" type="checkbox"/> accordingly):	
a. Receives an annual net income of no less than £300,000	<input type="checkbox"/>
b. Has net assets of no less than £3,000,000	<input type="checkbox"/>
I declare that I am not an associate of Castle Trust Capital plc (or any of its subsidiaries) nor the applicant.	
In this statement:	
a. "associate" shall have the meaning given to it in the glossary of the FCA handbook	
b. "net assets" shall mean the applicant's total assets (which, for the avoidance of doubt, includes equity held in all residential property owned by the applicant, including their residence) less their total liabilities; and	
c. "net income" means the total income of the applicant from all sources reduced by the amount of income tax and national insurance contributions payable in respect of it.	

Signed	<input type="text"/>
Name	<input type="text"/>
Date	<input type="text"/>

Notes

1. The statement must be signed by an accountant who is a member of any of the bodies listed below:
 - i. The Institute of Chartered Accountants in England and Wales
 - ii. The Institute of Chartered Accountants in Scotland
 - iii. The Institute of Chartered Accountants in Ireland
 - iv. The Association of Chartered Certified Accountants
 - v. The Chartered Institute of Management Accountants
 - vi. The Chartered Institute of Public Finance and Accountancy
 - vii. A professional body for accountants established in a jurisdiction outside the UK.
2. This statement is valid for a period of 12 months. Castle Trust Bank will not enter into an agreement with a High Net Worth applicant unless there is a valid statement in place. Statements made prior to the applicant applying to Castle Trust Bank will be accepted provided that they are still valid (ie dated less than 12 months previous) when the applicant enters into an agreement with Castle Trust Bank.
3. Once completed, a copy of this statement must be provided to the customer and to Castle Trust Bank before the loan agreement is made.