

Buy to Let & Holiday Let Change of Property Form

	Change of Fi	operty i o
Applicant 1		
Applicant 2		
Address of new property to be mortgaged		Post code
Purchase Price	£	
Mortgage amount required (include fees you wish to add to the mortgage)	£	
Product required		
What type or mix of mortgage do you require?	Interest only £ Repayment £	
Length of Mortgage	Years Months	
Please give details regarding all sources of the deposit being provided (eg. from savings, inheritance, surplus from sale of existing property or incentives being provided to you on a new build property.)	Amount of your deposit £	
Do you have any business connections with the owner?	YES NO (If 'yes' please supply details in the additional	information section.)
Is the property being purchased from a relative?	YES NO (If 'yes' please supply details in the additional	information section.)
Is a deed of gift involved?	YES NO (If 'yes' please supply details in the additional	information section.)
G		
General If answering "yes" to any of the follo	wing questions, please provide details in the additional in	formation section.
What is the Energy Performance Certificat		
Is the property's principal use for holiday letting by persons who are not connected with you (the borrower)? Definition of connected with borrower(s) is "Spouse, civil partner, sibling, child, grandparent or grandchild, or a person whose relationship with the Borrower has the characteristics of the relationship between husband and wife".		Yes No
Will the property be used by yourself or y		Yes No
Will you or your family live in the property in the future?		Yes
Have you ever lived in the property?		Yes
Do you intend to sell the property to a third party immediately on completion?		Yes No
Are you aware of any defects in the property (eg. Subsidence)?		Yes No
Do you intend to carry out any immediate improvements? (please provide estimates with this form)		Yes No
	//covenant restrictions that the property has?	Yes No
Have you previously made an application		Yes No
property in the last 6 months?		TV-
Will you have any other loans secured against the property being mortgaged?		Yes No

Will you have any other loans secured against any other property at the commencement of

this mortgage?

Change of Property Form (cont'd)

Description of property (please tick applicable options) (For multiple units of Holiday Let complex, please complete page 3)	House		
Construction type	Type of walls Type of roof Number of bedrooms		
Tenure (tick applicable option)	Freehold? Commonhold? Leasehold? For a term of years from Annual ground rent Annual service charge		
Year built If new build purchase, please provide details of any incentives offered by			
If the property is a new build or has been built within the last 10 years, does or will it have the benefit of:	NHBC Premier Guarantee Architects' Certificate Other (please provide details in the additional information section)		
Within one month of completion, will the property be used wholly as the main residence of you and/or your family and as a private dwelling only? (Note: If `No' please provide details of use, room by room, in the additional information section).			
If the property is being purchased as a result of a Right to Buy option, please state the District Valuer's figure and provide the Right to Buy documents.			
District Valuers Figure (if applicable)			
If a Buy to Let, what is the approximate gross mont	hly income to be received?		

Additional questions only for Holiday Let

Holiday Let Business Plan

Description of Holiday Let including facilities available.	
Number of Units in development	
Method of letting and advertising	
What duties will letting agents undertake? (eg. adverts, booking, cleaning etc)	

Year 1

Financial Projections (based on 12 months' projections from a specialist letting agent) Letting Income (£) (less agents' fees) (£) Net income (A) (£) **Estimated Costs** Cleaning (£) Advertising (£) Rates (£) Electricity (£) Gas (£) Water (£) Gardening (£) Insurance (£) Miscellaneous (£) Total Costs (B) (£) Projected profit for the year (A) - (B) (£)

Year 2

Financial Projections		
(based on 12 months' projections from a specialist letting agent)		
Letting Income (£)		
(less agents' fees) (£)		
Net income (A) (£)		
Estimated Costs		
Cleaning (£)		
Advertising (£)		
Rates (£)		
Electricity (£)		
Gas (£)		
Water (£)		
Gardening (£)		
Insurance (£)		
Miscellaneous (£)		
Total Costs (B) (£)		
Projected profit for the year (A) – (B) (£)		

Change of Property Form (cont'd)

Post code

Personal Details

details:

Have there been any material changes to your employment or your financial arrangements since making your initial application that could affect your ability to meet your mortgage payments? If 'yes' please provide details: **Valuation Fee** Do you wish to pay the fee by: Cheque (payable to yourself) Debit/Credit card (we will phone you to collect the relevant card details) **Valuation Report** Please indicate which valuation option you require: Valuation Report Home Buyer Report **Building Survey** The valuation will be instructed by the Society once the valuation fee has been paid, unless you advise otherwise. The valuation fee will not be refunded once your valuation has been instructed even if the application does not proceed. ARRANGEMENTS FOR VALUER TO VISIT THE PROPERTY Sellers Name (if applicable) Phone number (including STD code) Selling agent's name, address and phone number (including STD code) Post Code Who should the Valuer contact to arrange access to the property? **Solicitor Details** Has there been a change to your Solicitor? If 'yes' please provide contract and address

Change of Property Form (cont'd)

Declaration

I/We understand that the information provided in this form will be used by Market Harborough Building Society to assess and process my/our mortgage application in conjunction with any information already provided in the Mortgage application form. I/We understand that any information submitted in, or with, this form will be bound to the same declarations included in the Mortgage application form.

As a last resort, this property may be repossessed if you do not keep up with payments. I/We confirm that I/We personally completed this form, if completed by a third party, have read every answer and confirm that the information provided is complete, accurate and true to the best of my/our knowledge. ALL APPLICANTS PLEASE SIGN AND DATE HERE: **Applicant 1 Applicant 2 Additional Information**