

Individual Buy to Let Application Form



Buy to Let Submission Checklist

Please Note: A Buy to Let Application submission must include all the items in the list below before credit will assess the application. Please tick the boxes to ensure that all the relevant details are included with this application.

Minimum requirements for credit to accept the loan

In addition, please ask each borrower to complete the KYC process via octanecapital.co.uk/apply. This must be done **from a smartphone** by the borrower themselves, they will need original photo ID and proof of address to hand
Proof of income (payslips or SA302) - only required for 'Wave 1'

For refinances only

Last 3 months bank statements evidencing rental income received Copy of latest signed AST

For purchases only

Bank statement evidencing deposit (if funds are held) Full details of source of deposit explained and evidenced (if not on the application form)
Copy of sales contract or sales particulars

Buy to Let Application Form

Section 1 - Introducer details

Contact name	<input type="text"/>	Company name	<input type="text"/>
Contact number	<input type="text"/>	Email	<input type="text"/>
Broker fee	<input type="text"/>	(In addition to proc fee payable by Octane)	
Payment route (direct or Network/Mortgage Club)	<input type="text"/>		
Name of Network/Mortgage Club (if applicable)	<input type="text"/>		

Section 2 - Borrower details

	Applicant 1	Applicant 2
Title	<input type="text"/>	<input type="text"/>
Forenames	<input type="text"/>	<input type="text"/>
Surname	<input type="text"/>	<input type="text"/>

Section 3 - Loan details

Type of loan	<input type="checkbox"/> Purchase	<input type="checkbox"/> Refinance
If purchase, purchase price	£ <input type="text"/>	
If refinance, date purchased and price paid?	D D / M M / Y Y Y Y £ <input type="text"/>	
What is the net amount required?	£ <input type="text"/>	
Term of loan?	<input type="text"/>	
What are the funds going to be used for? (Where refinance, please confirm original use of funds)	<input type="text"/>	

If a purchase is the deposit in a UK bank account? If not please explain where they are located

Is any of the deposit coming from a bounce back loan?

Yes No

Who is providing the borrowers contribution towards the purchase?

Exit strategy

Section 4 – Security property

Please note where there are additional properties/a portfolio please provide a completed additional property form.

Type of property (Full description)

Condition of the property (Please describe)

Address

Postcode

Estimated property value

£

Current outstanding mortgage

£

If an undervalue transaction, please provide more information

Is the property listed?

Yes No

Is the property freehold or leasehold?

Freehold

Leasehold – If leasehold how many years are left on the lease?

What is the rental income/estimated rental income?

£

Is the property already let?

Yes No

If semi commercial is more than 30% used for commercial purposes?

Yes No

Section 5 – Assets and liabilities

Address	Current value	Outstanding mortgage	Mortgage/charges (details of lender)	Rental income	Monthly interest payment
Applicant 1 – Home					
Applicant 1 – Other property					
Applicant 2 – Home					
Applicant 2 – Other property					